Gangwon Province is a clean and beautiful place emerging as an economic center in the Northeast Asia, where human and nature co-exist. Core infrastructure such as systematic expressways, railroads and ports perfectly connect Gangwon Province with Seoul metropolitan regions and the whole nation.

It is an optimum place for investments equipped with industry-academic cooperation and the massive Chinese·Russian·Japanese market at the background.

The best business conditions, start at Gangwon Province.

The best service with a volunteering spirit will meet the everlasting neighbors.

With various incentives, Gangwon Province will become your solid partner.

Realize your big dreams in Gangwon.
Successful Investment Conditions

Gangwon Province supports invested firms with the perfect infrastructures.

1. The optimum investment environment
Providing a perfect service for corporate and businessmen who wish to transfer corporate and newly invest! In Gangwon province, corporate is the first priority.

2. Systematic high-speed transportation network
Core infrastructure such as expressways, railroads and ports perfectly connect the metropolitan regions and the nation, and prides in outstanding accessibility that connects to major cities in Northeast Asia within 2 hours distance by plane.

3. Ideal business infrastructure
Gangwon province is not only equipped with convenient residential environment such as various finances, education, leisure, shopping cultural facilities and so on, but is also equipped with optimal business environment including sufficient human resources and perfect social infrastructural facilities.

4. Synergy effect of distinguished corporate who have already invested
- Top ranking domestic and foreign manufacturing companies have created a successful business foundation.
- With a One-stop service, from administrative support to fostering human resources, investments can be made conveniently, assisting you actively to realize the future of the corporate.
Geographical Information of Gangwon-do

Gangwon Province is
- Area: 16,873 km² (16.8 percent of the country)
- Population: 1.55 million (3.2 percent of the country)
- Administrative district: 18 cities and counties (7 cities, 11 counties)

- Feature
  - The host of 2018 Pyeongchang Winter Olympics
  - The Eastern Coast Bloc was designated as a Free Economic Zone.
  - Adjacent to 25 million capital area.
  - 1.08 million foreign visitors (As of 2012)
  - 10.18 million domestic tourism participants (As of 2012)

Gangwon Province, the Center for The Circum-East Sea Bloc Distribution and northern trading Economy

- Yangyang International Airport
  - China: 24 cities, Russia: 2 cities
  - China: Shanghai, Macao, Shenzhen, Wuhan, Changsha, Shantou, etc.
  - Russia: Vladivostok, Khabarovsk

- DBS Sea Route
  - Donghae → Vladivostok (once a week): distance 580 km, 20 hours are required
  - Donghae → Sakaiminato (once a week): distance 386 km, 15 hours are required

- NBO Sea Route
  - Sokcho-Zarubino (Hunchun) → Baekdusan Sea Route
  - Sokcho → Zarubino (once a week): distance 508 km, 16 hours are required
**East Chuncheon’s General Industry Complex**

**Business Overview**
- **Location:** The whole area of San 174, Bongmyeong-ri, Dongsan-myeon, Chuncheon-si
- **Developments area:** 537,546m²
  - Industrial facilities area: 309,499m²
  - Supporting facilities area: 13,067m²
  - Public facilities area: 94,813m²
  - Green facilities area: 120,167m²
- **Working expenses:** About 56 billion won.
- **Types of attracted business:** Biofood industry, Chemical/Medical associated Biopharmaceutical Industry, Pulp, Paper and paper products Manufacturing, Electricity, Gas, Steam and Air conditioning Supply Businesses.
- **Predetermined parcel price:** (Predetermined price) 172,420 won/m²

**Infrastructure**
- **Water:** Industrial water 12,236m³/day (waterworks), water for living 109m³/day (waterworks)
- **Communication:** 2,750 lines
- **Waste:** 4,000 tons/day (working expenses 10.5 billion won)
- **Entering road:** 1.5km

**Locational conditions**
- **Adjacent to Seoul-Chuncheon Expressway Joyang IC (5 minutes)**
  - Good access to Seoul and Chuncheon downtown
- **Central Expressway is linked to the southern part of country (Chuncheon-Busan)**
  - Complex boundary road, National highway No.5 (Chuncheon Hongcheon) will be widened from two to four lanes (on the drawing boards)

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**South Chuncheon’s General Industry Complex**

**Business Overview**
- **Location:** The whole areas of Gwangpan-ri, Nam-sam-myeon and Gunja-ri, Dongsan-myeon, Chuncheon-si
- **Development areas:** 1,446m²
  - Industrial facilities sites: 779,830m²
  - Supporting facilities sites: 101,111m²
- **Types of attracted business:** Biotechnology, IT, R&D, Cultural and Technological industry, other Manufacturing
- **Parcel price:** (Predetermined price) 180,000 won/m²

**Infrastructure**
- **Water:** Industrial water 9,726 m³/day (waterworks), water for living 1,055m³/day (waterworks)
- **Communication:** 24,587 lines
- **Waste:** 440 tons/day
- **Entering road:** 0.3km

**Locational conditions**
- **Adjacent to Seoul-Chuncheon Expressway South Chuncheon IC:**
  - Access to the capital area in 39 minutes
  - Expanding National support local road No.870, No.86 (15 minutes from downtown)
- **Has good development conditions for industrial complex because this region is area of planned centralization according to the city masterplan.**
- **Has good settlement environment associated with surrounding development conditions.**
Chuncheon Biotechnology Industrial Cluster
specialized in biopharmaceutical materials
domestically for the first time will establish
the pipeline of natural substance pharmaceutical
industry and will be reformed as a base of
medical fusions.

Chuncheon Bio-Industry Cluster

Business Overview
- Location: Geumsan-ri, Hapyeong-dong 198-5
- Area: 35,717m²
- Types of moved-in business: Biopharmaceutical, Bioenvironmental, Bioelectronic, Biomaterials, Biofood industry, etc.

- BIO - Block 1 (Area 11,654m²/4F)
  - Has 6 incubation rooms suitable for bio business
  - BIO-Pilot Plant, Health Functional Food GMP and Animal Lab facilities

- BIO - Block 2 (Area 7,407m²/4F)
  - Has 20 incubation rooms for research centered business
  - American Investment Company ISS

- BIO - Block 3 (Area 4,633m²/3F)
  - Has 14 incubation rooms for research centered business
  - Has 250 research analysis equipments

- BIO - Block 4 (Area 9,542m²/4F)
  - Has 20 incubation rooms for growth corporations
  - Has EU-GMP and specific facilities for manufacturing chip

- BIO - Block 5 (Area 4,017m²/3F)
  - Has 16 incubation rooms for research centered business
  - Has 20 incubation rooms for research centered business

- BIO-Pilot Plant, Health Functional Food GMP and Animal Lab facilities

Extra
- Gangwon Techno Park incorporated foundation Chuncheon venture second factory
- Spark (One basement, two floors on the ground (gross area 6,406m²), 6 rooms (story height 6m, about 400m²/room))
- Rental fee: 4,530Won/m²/month
- Factory for lease only for foreign invested business (more than 100 million won), small scale investment is possible

Chuncheon High-tech City’s Cultural Industry Complex

Business Overview
- Location: The whole areas of Geumsan-ri, Hapyeong-dong 198-5
- Development areas: 186,545m², parceling out 9 lots : 29,000m²
- Parcel price: 208,000won/m²

Locational conditions
- Adjacent to Seoul-Chuncheon Expressway South Chuncheon IC (10 minutes from the capital area)
- 10 minutes from Chuncheon downtown
- Media cultural - Information and Communications facilities are aggregated

Location Analysis
- Within approximately 1,000M radius
  Animation museum, Stop motion studio, Creation development center, Culture industry support center, Park golf course, Creative village, Robot promotion experience hall, Viewer media center, Lego land etc
Wonju Munmak Bangye’s General Industry Complex

Business Overview
- Location: The whole areas of Bangye-ri, Munmak-eup, Wonju-si
- Development areas: 422,749.2m²
- Industrial facilities sites (282,269.6m²), Supporting facilities sites (23,896.4m²)
- Working expenses: 969.4 billion won
- Compensation expenses: 59.6 billion won, construction expenses: 23.7 billion won, etc.: 13.6 billion won
- Types of moved-in business: Medical device, Automotive parts, Machinery-Metal, Electric and Electronic, Food, etc.
- Qualifications of being a resident: Should be wholly-owned foreign firms and firms in which the ratio of foreign investment are more than 30%, and the amount of foreign investment should be more than 100 million won.
- Rental fee: 2,000 won/m²/year (1% of land acquisition amount annually)
- The lease: 50 years (renewal of the contract every 10 years)

The merits of the investment
- Manufacturing in Wonju-si has rapidly grown since 2006.
- Wonju-si was designated as a company city (5,296 m² thousand) and an innovation City (3,612 m² thousand) at the same time.
- Established Wonju Medical Device Cluster as a representative example for Korea Local Industry Promotion Business
- Promotion of the Wonju National Industrial Complex in which medical device and automobile parts are blended, etc.

Key Indicators and Business Infrastructure
- 5% of the country on the basis of number of business in Gangwon Province medical device industry (as of 2012).
- The volume of manufacture and the amount of export occupy 21% and 24% respectively.
- 6 Industrial Complexes are running in the jurisdiction.
- The largest automobile parts city in Gangwon Province (25 businesses, 2,700 employees are hired)
- 3 graduate schools, 4 universities, 2 colleges, 15 high schools

Privileges of being a resident
- Cheap rental fee
- 1% of land acquisition amount annually
- As for a business accompanying high technology of which investment amounts are more than a million dollars, 100% of the rental fee are exempt.
- As for a general manufacturing of which investment amounts are more than five million dollars, the rental fee are reduced by 75%.
- Tax relief
- National tax
  - Corporate tax, income tax: are exempt for 5 years after beginning business, after that the taxes are reduced by 50% for 2 years.
  - Local taxes
  - Acquisition tax: Full exemption for 15 years after project initiation
  - Property Tax: Exemption for 7 years after project initiation, and then 50% reduction for 3 years
  - Composite land tax: total amount is exempt from the tax for 5 years after beginning business, after that the tax is reduced by 50% for 2 years.
  - Other customs duty, special consumption tax, VAT: 100% are exempt from the taxes (within 5 years since declaration date of foreign investment)

Information:
T. +82-70-8895-7652 Korea Industrial Complex Corp. (Wonju branch)
Business Overview

**Location:** The whole areas of Ajeong-myeon Hojeo-myeon, Wonju-si

**Development area:** 12,960,000m²

**Working expenses:** 191.3 billion won

**Types of attracted business:** High-technology medical devices, high-technology research, pharmaceuticals, bio-health care, etc.

**Factory and Knowledge industry center:** by Industrial Cluster Development and Factory Establishment Act.

**Masterpiece self-contained city in the capital area getting together with the capital Seoul**

- **Industrial sites:**
  - Is sculpey complex surrounded by forest and breezy out of the existing hard checkerboard type industry facility
  - Placed on the side of the main entry road in order to access to Wonju downtown directly
  - R&D sites

- **Sports/Leisure Place:**
  - Intensively placed along the Arterial Road for connectivity between research facilities
  - Within near local living bloc and employee commutes are easy

- **Central commercial sites:**
  - Divided commercial area into central commercial area and distribution commercial area traffic convergence
  - Comfortable shopping and convenience are maximized because the park was placed in the center of downtown

- **Residential sites:**
  - The placement of park and forest nearby for a comfortable residential environment
  - Guarantors safety not allowing main arterial road to pass through residential area

- **Business support center:**
  - Various administrative Supports are possible through Business Incubator Center and Management Support facilities

- **Sports facilities:**
  - Present in the golf village as a multi-purpose space like research and seminar, etc. room

- **Parceling:** T. +82-1577-5286 Wonju Company city limited

- **Information:** T. +82-33-737-3981 Wonju City Hall Business Administration Division

**Types of attracted business:**

- High-technology medical device, 953.7 billion won
- Working expenses: Development areas: 5,290,000m²

**Development areas:**

- The whole areas of East Wonju station san 78-5 Ganhyeon-ri, Jijeong-myeon, Wonju-si
- Business contents: Development of the next generation new concept urban in which recuperation + medical treatment, residence+commerce, nature+leisure functions are combined
- Foreign investment 100% or joint development with Korean business is possible

**Detailed businesses**

- **Global area:**
  - Hotel, Global Culture Village, Global Food Town, UNESCO Korea, Opera House, Museum of World Custom, Masterpiece Hall, World Culture Experience Center, etc.

- **Sports/Leisure area:**
  - Business Training Town, Korean wave Auditorium, Community Center, Mountain village, Educational Facilities

- **Eco-stay area:**
  - Character land, Disney Land Korea, Hotel, Foreigner’s Casino

- **Medical area:**
  - Medical Complex, Chinese medicine (acupuncture) Complex, Hot spring Complex

- **Downtown area:**
  - Complex Entertainment Center, low and middle priced street Mall, Culture Experience Center, China Village, Japan Village

- **Information:** T. +82-33-737-3981 Wonju City Hall Business Administration Division
**Business Overview**

- **Location:** 177 Gongsan-ri, Donghae-si (Guho-dong)
- **Build up area:** 247,734m²
  - Its own sites: 163,484m²
  - Factory sites: 18,437m² (1 Standard Factory (2nd floor), 2 Standard Factories (2nd floor), 3 Standard Factories (5th floor))
- **Public Facilities:** 46,537m²
  - 2 Standard Factories (2nd floor), 3 Standard Factories (5th floor)
  - Government office building, Sports facilities, Parking lot, etc.
- **Management agency (Investment Information):** The Ministry of Trade, Industry and Energy Donghae Free Trade Zone manager
  - Contact information: T. +82-33-522-6114
- **Working expenses:** 43.8 billion won (construction expenses: 23.4 billion won, expenses for buying land: 20.4 billion won)
- **Types of attracted business:**
  - Electronic, Electric, IT, Medical device business
  - Business concentrating on exporting to Northeast Asia such as China, Japan, Russia, etc.
  - High Technology new material business
  - Nonferrous metal (national strategic material) associated business
  - Manufacturing of which export is the main purpose, wholesale business of which export and import transaction is the main purpose, knowledge service industries (The percentage of export amount to gross sales should be more than 50% for more than a year continuously in the past three years from reporting date of residence permission)

**Incentives**

- **Free of rental fee:** rental fee of land that one of the following firms uses
  - Newly foreign invested firms that the foreign investment amount is more than 1 million USD
  - Newly foreign invested firms that the foreign investment amount is more than 10 million USD
- **Tax reduction or/and exemption**
  - Corporation tax, Income tax: 100% are exempt for 3 years, are reduced by 50% for 2 years. Property tax: 100% exemption for 10 years, 50% reduction for 5 years
  - Exemption of acquisition tax
  - Domestic cargo on the point where its reported

**Guide to moving-in**

- **Rental fee:**
  - Its own factory: 26 won/m² per month, Standard factory: Light Industry building (1 building): 370 won/m² per month
  - The lease: long period 50 years, way of lease: can extend the contract if necessary
- **Qualifications for residence:**
  - Domestic businesses: Manufacturing of which export is the main purpose, wholesale business of which export and import transaction is the main purpose, knowledge service industries (The percentage of export amount to gross sales should be more than 50% for more than a year continuously in the past three years from reporting date of residence permission)
  - As for knowledge service industries, the percentage should be more than 5%
  - Foreign investment businesses: Manufacturing or knowledge service industries (Foreign investment amount should be more than 100 million won and more than 10% of total investment amount)

**Business Overview**

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- **Build up area:** 247,734m²
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  - As for knowledge service industries, the percentage should be more than 5%
  - Foreign investment businesses: Manufacturing or knowledge service industries (Foreign investment amount should be more than 100 million won and more than 10% of total investment amount)
Gangneung Science & Industry Complex

Business Overview
- Location: The whole areas of Daejeon-dong and Bangdong-ri, Sacheon-myeon, Gangneung-si
- Development areas: 1,496,813 m² (industrial facilities sites 861,915, supporting facilities sites 43,458, public facilities sites 591,440 m²)
- Working expenses: 154,849 billion won
- Types of moved-in business: New material, marine-life/natural substance, information/culture industry, etc.
- Parcel price: 82,700 won/m²
- Rental fee: 3,690 won/m² per year, security deposit 7,390 won/m²
- Parcel price after 5 year lease: 73,900 won/m²

Locational conditions
- The optimum natural environment necessary to new material, green·bio industry
- Living: 965 m³/day (waterworks)
- Waste: 4,500 tons/day
- Water: 4,500 m³/day (waterworks), for living: 960 m³/day (waterworks)
- Electric Power: 285,614 MWH/year
- Working expenses: 154,849 billion won

Investment conditions
- Low cost of land equivalent to a tenth of that of the capital area.
- Seoul–Gangneung Line Double Track Subway was newly constructed (1 hour from the capital area)
- Securing highly educated manpower is easy because Wonju is an advanced educational city

Surrounding tourist spots
- Syngman Rhee’s villa, Unification Observatory, DMZ Museum, etc.
- Hwajinpo Aquarium, Hwajinpo Castle (Kim Il-sung’s villa), the first President
- The East Sea’s lagoon, etc. including Mt. Geumgang, Mt. Seorak, Also, There are Yangyang International Airport.
- It takes a little more than 2 hours from Seoul and a hour from Yangyang International Airport.

International Hwajinpo RESOM Resort

Business Overview
- Location: The whole areas of 106 lots 84 et al. Chado-ri, Hyeonnae-myeon, Goseong-gun 106 lots
- Development areas: 177,298 m²
- Working expenses: 420 billion won
- Business contents: Condominium (9 buildings, 1,051 rooms), Convention center, Spa center, additional facilities, etc.
- 1st step membership sites
  - Plan for rooms: 2 basements, 18 floors on the ground, 406 rooms scale, gross area 66,054 m²
  - Plan for rooms: 2 basements, 18 floors on the ground, 654 rooms scale, gross area 119,989 m²
  - Plan for rooms: 2 basements, 18 floors on the ground, 406 rooms scale, gross area 177,298 m²
  - Plan for rooms: 2 basements, 18 floors on the ground, 654 rooms scale, gross area 119,989 m²
- 2nd step Ownership sites
  - Plan for rooms: 2 basements, 18 floors on the ground, 406 rooms scale, gross area 66,054 m²
  - Plan for rooms: 2 basements, 18 floors on the ground, 654 rooms scale, gross area 119,989 m²
  - Plan for rooms: 2 basements, 18 floors on the ground, 406 rooms scale, gross area 177,298 m²
  - Plan for rooms: 2 basements, 18 floors on the ground, 654 rooms scale, gross area 119,989 m²

Locational conditions
- It can be jointly developed by you and Korean cooperate
- Permission for development is in progress and it is possible to begin construction as soon as the permission is given.
- Residents’ community facilities: places community spaces and draws harmony through environment friendly plan that is adaptive to nature
- Plan for construction: creates spaces harmonious with surrounding topography
- Sky spa (plan for sky spa) on the 7th and 8th floors, viewing sports facilities and kid’s club on the second floor.
- Convenient facilities: places small & middle-scale banquet halls, customer’s additional facilities on the first basement.
- Banquet facilities: places ballroom, small & middle-scale seminar rooms, table tennis room, etc. customer’s additional facilities on the first basement.
- Additional facilities: interior golf course, Karaoke Room, billiard hall.
- Customer’s additional facilities on the first basement.
- Plan for rooms: 2 basements, 18 floors on the ground, 406 rooms scale, gross area 66,054 m²
- Plan for rooms: 2 basements, 18 floors on the ground, 654 rooms scale, gross area 119,989 m²
- Plan for rooms: 2 basements, 18 floors on the ground, 406 rooms scale, gross area 177,298 m²
- Plan for rooms: 2 basements, 18 floors on the ground, 654 rooms scale, gross area 119,989 m²

Investment conditions
- This place is famous for many landscape such as The East Seas lagoon, etc. including Mt. Geumgang, Mt. Seorak, Also, There are Hwajinpo Aquarium, Hwajinpo Castle (Kim Il-sung’s villa), the first President, Syngman Rhee’s villa, Unification Observatory, DMZ Museum, etc.
- It can be jointly developed by you and Korean cooperate
- Permission for development is in progress and it is possible to begin construction as soon as the permission is given.
- This place is in eastnorthern Gangwon Province, borders world famous mountain, Mt. Geumgang, flanks on the East Sea and a tourist spot in which the largest lagoon in Korea is.
Business Overview

**Locational conditions**
- Suitable for creating a 4 seasons seaside tourist resort
- Possibility of running a private beach and providing administrative support (permission, etc.)
- Public Infrastructures (90% equipped): Parking lot, Roads, Water and sewage, Rest rooms, etc.

**The merits of the investment**
- The beautiful landscape attributable to The Circum-East Sea Bloc, a central tourist spot in this site, and accessibility to Jumunjin Port, the largest port in the eastern coast of Korea, produce an good effect on tourism investment.
- Because most of public infrastructures were already equipped (90%), the time and expenses necessary to establish those may be reduced.

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**Business Overview**

**Locational conditions**
- Has 4 season recuperation type tourism resources such as mountain and sea, river and valley, cave and hot spring, etc.
- Donghae-si is the central city of overland maritime traffic in Yeongsdong area that has International sea trade port (Donghae Port · Mukho Port), etc.

**The merits of the investment**
- Donghae Mukho Port, the only international sea port in Gangwon Province is located in this site and is a forward floating base on northern sea route designated EFEZ, Backup city for 2018 Pyeongchang Winter Olympics, Investment conditions of foreign invested businesses are good.
The East Sea Free Economic Zone

**Donghae Bukpyeong ICI Zone**

**Business Overview**
- **Location**: The whole areas of Bukpyeong-dong and Danbong-dong, Donghae-si
- **Development areas**: 4.61 km²
- **Working expenses**: 785.5 billion won

**Main functions**
- Function of the distribution Business base for The Circum-East Sea Bloc, Function of exportation and importation
- The bases for High technology parts industry and ferroalloy industry

**Plan for development**
- International Business complex
- High technology parts industry complex (automobile parts, light weight sports leisure goods, robot material parts)
- Ferroalloy complex (ferromanganese, ferrosilicon, ferronickel, metal silicon, etc.)
- Foreign business complex (carbon fiber, battery, machinery manufacturing, etc.)

**Investment conditions**
- The distribution business hub for The Circum-East Sea Economic Bloc
- The optimum place for foreign investment in The Eastern Coast Bloc
- The hub for High technology parts industry and ferroalloy industry by the use of regional resources

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**Donghae Four seasons Luxury goods Marine Composite tourist**

**Business Overview**
- **Location**: The whole areas of Mangsang-dong, Donghae-si
- **Development areas**: 1.82 km²
- **Working expenses**: 266.6 billion won

**Main functions**
- The Circum-East Sea Bloc Masterpiece Ocean · Tourism · Leisure · Resort Complex
- Four seasons tourist spot associated with Mt. Geumgang · Winter olympic

**Plan for development**
- Creating the best Ocean · Tourism Complex using the excellent natural environment.
- Developing convergence complex in which leisure · culture, sports·residence · commercial facilities, etc. are in harmony.

**Investment conditions**
- The tourism recuperation hub for The Circum-East Sea Bloc
- Establishing tourism infrastructure such as Pyeongchang/Winter Olympics, Yangyang Airport, etc.
- The optimum place for establishing tourism complex in which mountains, sea, flatland are located
Business Overview

- **Location**: The whole areas of Okgye-myeon, Gangneung-si
- **Development areas**: 0.71km²
- **Working expenses**: 96.6 billion won

Main functions

- Smelting facilities for high-tech material (magnesium, titanium, zirconium) and facilities for substantiating dissolved lithium
- Big scale material converging and manufacture facilities and research facilities: material parts, ultralight automobile parts, medical material, ultralight medical device
- Foreign business complex: smelting zirconium, foreign business associated with ultralight automobile parts

Investment conditions

- Establishing Okgye nonferrous metal cluster (2.1km²)
- Anchoring businesses associated with nonferrous metal moved in
- Possession of the most mineral resources in the country
- Possibility of cooperation with North Korea in resources exploitation

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Business Overview

- **Location**: The whole areas of Gujeong-myeon, Gangneung-si
- **Development areas**: 1.11km²
- **Working expenses**: 155.1 billion won

Main functions

- Taking on the functions of residence-education-culture of The Eastern Coast Bloc Free Economic Zone
- Lodgement area in which accessibility to the capital area is good
- Medical costs are increasing because of ageing and improvement of the level of income.
- Also, Japanese and Chinese 'medical tourists' are increasing.
- Traditional education-culture research city

Plans for development

- Constructing global settlement-education-culture city
- Building functions of culture and settlement for foreign practitioner associated with Free Economic Zone
- Building location of green growth industry (medical material industry and service industry)

Investment conditions

- Lodgement area in which accessibility to the capital area is good
- Medical costs are increasing because of ageing and improvement of the level of income.
- Also, Japanese and Chinese 'medical tourists' are increasing.
- Traditional education-culture research city
Alpensia Resort Investment Immigration Program

- **Investment area**: Alpensia Resort Daegwallyeong-myeon, Pyeongchang-gun (4.91 km²)
- **Investment subjects**: Purchase of a membership and acquisition of golf villas, condominiums, and hotel
- **Permanent resident (F5) visa**: If investment amount is more than 500 million won and the investment is kept for 5 years, permanent residency of Republic of Korea will be given.
- **Period of effectiveness**: 2013.05.01 – 2018.04.30

The Goods of Alpensia Resort Investment Immigration Program

<table>
<thead>
<tr>
<th>Goods</th>
<th>Minimum Investment Amount</th>
<th>The feature of Goods</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estate</td>
<td>24 billion</td>
<td>Separated luxury golf villa</td>
<td>102 pyeong (340m²)</td>
</tr>
<tr>
<td>Holiday Inn Resort</td>
<td>510 million</td>
<td>5-star first-class hotel</td>
<td>Membership system</td>
</tr>
<tr>
<td>Holiday Inn Suite</td>
<td>600 million</td>
<td>Condominium</td>
<td>Membership system/Registration system</td>
</tr>
</tbody>
</table>

The process of acquisition of Alpensia and getting permanent residency

- **Enquiring about Alpensia goods**: North Korea Development Corporation
- **Site visit and determination of goods**: Alpensia Resort
- **Writing up a contract, payment and applying for F1 visa (Issuing period: a week)**: Reporting acquisition of the land and paying acquisition tax (4.6%)
- **Registration of ownership transfer or issuing a membership card**: Pyeongchang County Office, registry office or Korean Condominium Association
- **Applying for F2/Residence visa (Issuing period: a week)**: Immigration Office
- **Applying for F5/Permanent resident visa (Issuing period: a week)**: Immigration Office

Goods Minimum Investment Amount The feature of Goods Remarks

- Estate 24 billion Separated luxury golf villa 102 pyeong (340m²)
- Holiday Inn Resort 510 million 5-star first-class hotel Membership system
- Holiday Inn Suite 600 million Condominium Membership system/Registration system

Residence visa that is issued to foreign investor and his/her family

<table>
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<tr>
<th>Kinds</th>
<th>C-3</th>
<th>F-1</th>
<th>F-2</th>
<th>F-5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feature</td>
<td>Common</td>
<td>Visit and residence</td>
<td>Residence</td>
<td>Permanent resident</td>
</tr>
<tr>
<td>Period</td>
<td>3 years</td>
<td>The longest resident period: 90 days each time</td>
<td>3 years</td>
<td>Permanent</td>
</tr>
<tr>
<td>Requirement</td>
<td>Buying and keeping recuperation &amp; staying facility that costs more than 100 thousand USD or 500 million won (hotel, condominium)</td>
<td>Paying or deferring deposit and down payment that are more than 100 thousand USD or 100 million won</td>
<td>Buying and keeping recuperation &amp; staying facility that costs more than 150 million won (hotel, condominium)</td>
<td>Keeping F-2 visa for more than 5 years, or an event which makes him/her disqualified, should not happen</td>
</tr>
<tr>
<td>Subjects</td>
<td>Investor, family accompanying the investor (parents, spouse, sons and daughters, spouse’s parents)</td>
<td>Investor, family accompanying the investor (spouse, unmarried sons and daughters)</td>
<td>Investor, family accompanying the investor (spouse, unmarried sons and daughters)</td>
<td>Investor, family accompanying the investor (spouse, unmarried sons and daughters)</td>
</tr>
<tr>
<td>Features</td>
<td>Alien Registration is not necessary, can visit Korea all the time</td>
<td>Visa that allows small investor to reside</td>
<td>Does not reside, only when visa is issued to him/her he/she can visit Korea</td>
<td>After he/she get permanent residence, he/she can sell the property and change his/her domestic address</td>
</tr>
<tr>
<td>Documents/_submission</td>
<td>Letter of application, passport (copy), a certified copy of real estate register, contract note, certificate of buying foreign exchange, certificate of family relations, fee</td>
<td>Letter of application, passport (copy), a certified copy of real estate register, contract note, certificate of buying foreign exchange, certificate of family relations, fee</td>
<td>Letter of application, passport (copy), a certified copy of real estate register, contract note, certificate of buying foreign exchange, certificate of family relations, fee</td>
<td>Letter of application, passport (copy), a certified copy of real estate register, fee</td>
</tr>
<tr>
<td>Remarks</td>
<td>In case that F-2 visa or permanent residency is not necessary</td>
<td>Support of the investor’s visits to Korea prior to the registration of real estate</td>
<td>If investment conditions have been kept for 5 years, he/she can apply for permanent residency</td>
<td>If he/she cannot get permanent residency, he/she can extend the F-2 visa</td>
</tr>
</tbody>
</table>

* Resident period: He/She should submit foreigner registration and keep investment conditions absolutely regardless of the length of his/her residence

Investment Information: T. +82-33-339-4003 Gangwon Province Development Corporation
Tourism industry project in 2018 Pyeongchang Winter Olympics Special Zone

Overview
Green Business · Ocean Resort Zone (2.19km²) out of Gangneung culture Olympics General Special Zone (2.84km²) by Special Act on supporting 2018 Pyeongchang Winter Olympics Games

The merits of the investment
• The Hub for The Circum-East Sea Economy Bloc (the Western parts of Japan, three Northeast Provinces of China, the Far East Russia, etc.)
• This Zone forms an excellent natural landscape in Yongdong Area because it sits alongside the Eastern Coast of Korea.
• Making profit is possible through supplying excellent accommodations owing to rising of demand for foreign tourists when Pyeongchang Winter Olympics is held
• Tax Reduction and Exemption, etc. various supports attributable to 2018 Pyeongchang Winter Olympics ‘Special Zone’
  ≫ Main related indicators
  - Population Size of the Circum-East Sea Economy Bloc is 150 million, Economy size is GDP 1,000 thousand billion USD
  - There are a billion persons in the area 2 hours away by plane from the location in which Winter Olympics will be held, and 3 billion persons 5 hours away by plane
  - 2013 competitiveness of Korea in tourist industry : 20th in the world ranking (human·cultural·natural resources)
  - present foreign tourist status : (‘09)7,818
  - 2013 competitiveness of Korea in tourist industry : 20th in the world ranking (human·cultural·natural resources)
  - There are a billion persons in the area 2 hours away by plane from the location in which Winter Olympics will be held, and 3 billion persons 5 hours away by plane
  - 2013 competitiveness of Korea in tourist industry : 20th in the world ranking (human·cultural·natural resources)
  - Except Hongkong and Macau, Korea is the first foreign destination of chinese people
  (The number of Chinese tourists will exceed 100 million in 2014 and exceed 400 million after 5 years)
  - The number of tourist who visited the area in which Winter Olympics was held (2010) was about 3.157 million
  (about 33% of number of the whole Gangwon Province)
  - The number of foreign tourist who visited Gangwon Province : (‘10)8,610
  → (about 35% of number of the whole Gangwon Province)
  ◈ The number of tourist who visited the area in which Winter Olympics was held (2010) was about 3.157 million
  (about 33% of number of the whole Gangwon Province)
  - The number of foreign tourist who visited Gangwon Province : (‘10)8,610
  → (about 35% of number of the whole Gangwon Province)
  ◈ The number of tourist who visited the area in which Winter Olympics was held (2010) was about 3.157 million
  (about 33% of number of the whole Gangwon Province)
  - The number of foreign tourist who visited Gangwon Province : (‘10)8,610
  → (about 35% of number of the whole Gangwon Province)
  ◈ The number of tourist who visited the area in which Winter Olympics was held (2010) was about 3.157 million
  (about 33% of number of the whole Gangwon Province)

Support for investor to the special zone
Some of these can change.

<table>
<thead>
<tr>
<th>Division</th>
<th>Supports</th>
<th>Basis</th>
<th>Target of Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax and Charge Reduction</td>
<td>Tax on project operators, and domestic and foreign companies in special zone (Corporate Tax, Income Tax, Duty, Comprehensive Real Estate Holding Tax, WPS, Acquisition Tax, License Tax, Property Tax Exemption)</td>
<td>Law article 61</td>
<td>Case-by-case approach</td>
</tr>
<tr>
<td>Exemption for building coverage ratio and floor area ratio in special zone</td>
<td>A 50% raise of the building coverage ratio and floor area ratio applied by city and county ordinances on zoning</td>
<td>Law article 51, Decrease article 34</td>
<td>Commons</td>
</tr>
<tr>
<td>The agenda of permits and approvals</td>
<td>Handling the agenda of permits and approvals by 36 laws including Grassland Act, at the time of approving a plan to implement the special zone</td>
<td>Law article 57</td>
<td>Project operators in the special zone</td>
</tr>
<tr>
<td>Expropriation and Use of Land</td>
<td>Lands, objects, or rights can be expropriated and used in order to implement the special zone development work</td>
<td>Law article 58</td>
<td>Project operators in the special zone</td>
</tr>
<tr>
<td>Give the qualification for stay to foreign investors</td>
<td>Give the qualification for stay to foreigners who make an investment in the special zone (F2)</td>
<td>Law article 78, Decrease article 43</td>
<td>Foreign investors</td>
</tr>
<tr>
<td>Expense support on the special zone development work</td>
<td>Preferred rentals or aid of Tourism Promotion and Development Fund for promoting and constructing tourism infrastructure in the special zone</td>
<td>Law Article 60 (paragraph 30)</td>
<td>project operators in the special zone</td>
</tr>
</tbody>
</table>

Business Overview
• Location : The whole areas of Gyeongpo Beach, Anhyeon-dong, Gangneung-si
• Scale : 739,925m²
• Financing Plan : Attracting private capital including SPC establishment
• Working expenses : 147.9 billion won
• Business contents : Various facilities are available such as accommodations (youth hostel, villa complex), amusement facilities (ferris wheel, water park), convention center, and observatory.
• Land Price : 1 ~ 1.5 million won per 3.3m² (the percentage of possession : National land 30% (city land 20%), private land 70%)
• Land use plan : Natural environment conservation area → program management area (early 2015)

Creating a Tourist Accommodation Village in Gyeongpo Area

Business Overview
• Location : 8,285m² areas of 2 lots 25B-4 et al. Gangmun-dong, Gangneung-si
• Scale : 31,025.60m² (three basement level, six stories high/253 rooms)
• Financing Plan : Attracting private capital of a single project operator
• Working expenses : 90 billion won (private capital)** in the middle of digging out alternative implementer after finishing and ceasing the original permits and approvals
• Business contents : Hotel, condominium, etc.
• Land Price : About 25 billion won (estimate)
• Land use plan : Natural environment conservation area → program management area (early 2015)
• Enlargement of business area is possible through additional purchase of neighboring commercial area.
Tax Reduction and Investment Incentives

We give you various incentives such as tax reduction and subsidies for employment and training.

Tax Reduction

Foreign Investment Promotion Act article 9, Tax Restriction and Exemption Control Act article 121 of 2

Reducing national tax for 7 years and local tax for 15 years as much as the ratio of foreign investment, from the tax year when the first income is generated after foreign investment company operates (Duty, VAT, and individual consumption tax have nothing to do with the ratio of foreign investment.)

<table>
<thead>
<tr>
<th>A. Industrial Support Service Business and High Technology Business (Foreign-invested companies establishing plant equipments newly)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Technology Business, Industrial Support Service Business</td>
</tr>
<tr>
<td>• Technology which has great economical or technological triple effects on national economy and is essential in heightening industrial structure and enhancing industrial competitiveness</td>
</tr>
<tr>
<td>• Technology introduced within three years. If not, extraordinary technology whose economical effects or technical performances are better than already introduced ones.</td>
</tr>
<tr>
<td>• Technology whose process is mostly worked in Korea</td>
</tr>
<tr>
<td>Basic Reduction Conditions</td>
</tr>
<tr>
<td>Reduction condition</td>
</tr>
<tr>
<td>National Tax</td>
</tr>
<tr>
<td>A.</td>
</tr>
<tr>
<td>Manufacturing, Computer Programming, System Integration and Management, Data Processing, Hosting Services</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>Tourism Business, Water Tourism Business and Related Business, Korean Traditional Hotel Business, Special Resort Business, General Resort Business and Amusement Business, International Conference Facilities, Resort Condominium Business, Youth Training Facilities</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>The Distribution industry, Infrastructure facilities</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>R&amp;D business</td>
</tr>
<tr>
<td>①</td>
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<tr>
<td>①</td>
</tr>
<tr>
<td>Foreigner investment companies which have at least 2 members</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>C. Enterprises in complex type foreign investment zone</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>Distribution</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>①</td>
</tr>
<tr>
<td>Total 5 years (2 years: 100%, 3 years: 50%)</td>
</tr>
</tbody>
</table>

Supporting Subsidies of Employment and Training

Standards of Financial Supports

<table>
<thead>
<tr>
<th>Division</th>
<th>Employment Subsidy</th>
<th>Training Subsidy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supports</td>
<td>A foreign investment company which has over 20 new regular employees after its registration</td>
<td>A foreign investment company which has over 20 new regular employees after its registration</td>
</tr>
<tr>
<td>Standard of the Number of People</td>
<td>Paying subsidies to excessive number of people, in case a foreign investment company hires over 20 new employees.</td>
<td>Pay subsidies to all trainees, in case a foreign investment company hires and trains over 20 new employees.</td>
</tr>
<tr>
<td>Support Amount</td>
<td>Within the limit of a million won for each month and each person, during six months</td>
<td>Within the limit of a million won for each month and each person, during six months</td>
</tr>
<tr>
<td>Payment Period</td>
<td>For five years after a foreign investment company is registered</td>
<td>For five years after a foreign investment company is registered</td>
</tr>
</tbody>
</table>

Cash-Grant

Support Content

<table>
<thead>
<tr>
<th>Support Target</th>
<th>Support Scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Greenfield-type investment whose ratio of foreign investment is more than 30% (new or additional factories)</td>
<td>More than certain percentages of foreign investment (up to 30% of FDI amount, up to 40% in case of R&amp;D center)</td>
</tr>
<tr>
<td>• Industrial support services business, high technology business, components and material industry, large scale of employment business</td>
<td>Provisions Legal Use: Subsidies of employment and training, land purchase, rental fee, construction cost, installation cost of infrastructure, cost of capital goods and research aids</td>
</tr>
</tbody>
</table>

Others

Infrastructure Supports

<table>
<thead>
<tr>
<th>Division</th>
<th>Support Content</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Road, water, gas, electricity, sewage treatment facilities in foreign investment zone</td>
<td>Tax reduction and investment incentives are decided by going through a prior consultation of the government departments and a vote of the Committee on Foreign Investment.</td>
</tr>
<tr>
<td>• Medical facilities, educational facilities, housing facilities in foreign investment zone</td>
<td>• Supporting to make purchase national·public properties in industrial complex at a level of construction cost</td>
</tr>
<tr>
<td></td>
<td>• If lump sum payment is difficult, payment in installments is allowed</td>
</tr>
<tr>
<td></td>
<td>• National Property: 20 yearly installments, 4% interest rate</td>
</tr>
<tr>
<td></td>
<td>• Public Property: 20 yearly installments, 1% interest rate</td>
</tr>
</tbody>
</table>
### Contact information of investment-related institute

Gangwon Province, Business growth center in which the best support services and infrastructure were combined.

<table>
<thead>
<tr>
<th>Location</th>
<th>Department/Division</th>
<th>T.</th>
<th>F.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gangwon Province</td>
<td>Global Business Department</td>
<td>+82-33-249-2082</td>
<td>+82-33-249-4011</td>
</tr>
<tr>
<td></td>
<td>The Eastern Coast Bloc Free Economic Zone Authority</td>
<td>+82-33-539-7654</td>
<td>+82-33-539-7680</td>
</tr>
<tr>
<td>Chuncheon-si</td>
<td>Corporate Division</td>
<td>+82-33-250-3327</td>
<td>+82-33-250-4327</td>
</tr>
<tr>
<td>Wonju-si</td>
<td>Corporate Support Division</td>
<td>+82-33-737-2991</td>
<td>+82-33-737-4813</td>
</tr>
<tr>
<td>Gangneung-si</td>
<td>Strategic Industry Division</td>
<td>+82-33-640-5940</td>
<td>+82-33-640-4749</td>
</tr>
<tr>
<td>Donghae-si</td>
<td>Foreign Investment Promotion Support Division</td>
<td>+82-33-530-2171</td>
<td>+82-33-530-2719</td>
</tr>
<tr>
<td>Taebaek-si</td>
<td>Economic Policy Division</td>
<td>+82-33-550-2348</td>
<td>+82-33-550-2932</td>
</tr>
<tr>
<td>Sokcho-si</td>
<td>Sokcho Development Bureau</td>
<td>+82-33-639-2778</td>
<td>+82-33-639-2543</td>
</tr>
<tr>
<td>Samcheok-si</td>
<td>Regional Economy Division</td>
<td>+82-33-570-3366</td>
<td>+82-33-570-3140</td>
</tr>
<tr>
<td>Hongcheon-gun</td>
<td>Corporate Support Division</td>
<td>+82-33-430-2820</td>
<td>+82-33-430-2809</td>
</tr>
<tr>
<td>Hoengseong-gun</td>
<td>Corporate Attraction Support Division</td>
<td>+82-33-340-2171</td>
<td>+82-33-340-2556</td>
</tr>
<tr>
<td>Yeongwol-gun</td>
<td>Energy Strategic Business Bureau</td>
<td>+82-33-370-2061</td>
<td>+82-33-370-2660</td>
</tr>
<tr>
<td>Pyeongchang-gun</td>
<td>Economic Physical Education Division</td>
<td>+82-33-330-2744</td>
<td>+82-33-330-2592</td>
</tr>
<tr>
<td>Jeongseon-gun</td>
<td>Regional Economy Division</td>
<td>+82-33-560-2428</td>
<td>+82-33-560-2594</td>
</tr>
<tr>
<td>Cheorwon-gun</td>
<td>Corporate Support Division</td>
<td>+82-33-450-4243</td>
<td>+82-33-456-5022</td>
</tr>
<tr>
<td>Hwacheon-gun</td>
<td>Regional Economy Division</td>
<td>+82-33-440-2353</td>
<td>+82-33-440-2594</td>
</tr>
<tr>
<td>Yanggu-gun</td>
<td>Economic Tourism Division</td>
<td>+82-33-480-2214</td>
<td>+82-33-480-2522</td>
</tr>
<tr>
<td>Inje-gun</td>
<td>Regional Economy Division</td>
<td>+82-33-460-2384</td>
<td>+82-33-460-2389</td>
</tr>
<tr>
<td>Goseong-gun</td>
<td>New Growth Physical Education Division</td>
<td>+82-33-680-3065</td>
<td>+82-33-680-3826</td>
</tr>
<tr>
<td>Yangyang-gun</td>
<td>Future Strategy Division</td>
<td>+82-33-670-2123</td>
<td>+82-33-670-2260</td>
</tr>
<tr>
<td>KOTRA</td>
<td>General Consultation Center for Investment</td>
<td>+82-2-3497-1741</td>
<td>+82-2-3497-1020</td>
</tr>
</tbody>
</table>